

Loan Commitment Form

To: Boston Community Cooperatives
102 Morrison Ave, #2
Somerville, MA 02144

To assist Boston Community Cooperatives with building community and developing affordable cooperative housing, I pledge the following unsecured five (5) year loan to BCC:

\$_____ (minimum of \$500) at an interest rate of:

_____ 4% (for a minimum loan of \$10,000)

_____ 3.75% (for a minimum loan of \$7,500)

_____ 3.5% (for a minimum loan of \$5,000)

_____ 3.25% (for a minimum loan of \$5,000)

_____ 3% (for a minimum loan of \$2,000)

_____ 2.5% (for a minimum loan of \$1,000)

_____ 2% (for a minimum loan of \$500)

_____ 0%

_____ Other rate: _____%

I understand that BCC will make interest payments annually and will repay the principle five (5) years after the loan is made. Furthermore, I understand that if after six (6) months of submitting this commitment form BCC has not requested the loan, I may withdraw this commitment.

Signed_____

Name_____

Address_____

Telephone (_____)_____

E-mail_____