



Millstone Cooperative, 102 Morrison Ave #2 & #3, Somerville, MA 02144, USA

Fiscal Year 1999 Financial Report (Sep. 1st 1999 -> Aug. 31 2000)

Initial Member Contribution (liability): 1st Quarter \$2,200.00

Expenses:

	Groceries	Household Supplies	Utilities	Rent	Combined
1st Quarter	\$3,217.70	\$343.12	\$1,059.67	\$13,200.00	\$17,820.49
2nd Quarter	\$2,832.66	\$366.75	\$1,600.51	\$13,200.00	\$17,999.92
3rd Quarter	\$2,924.47	\$244.56	\$1,374.19	\$13,200.00	\$17,743.22
4th Quarter	\$3,424.12	\$289.46	\$1,133.34	\$13,200.00	\$18,046.92
Total:	\$12,398.95	\$1,243.89	\$5,167.71	\$52,800.00	\$71,610.55

Income:

	Member Payments
1st Quarter	\$17,303.90
2nd Quarter	\$18,076.24
3rd Quarter	\$19,089.84
4th Quarter	\$17,334.92
Total:	\$71,804.90

Comparison of Income to Expenses:

	Income - Expenses
1st Quarter	\$-511.59
2nd Quarter	\$76.32
3rd Quarter	\$1,346.62
4th Quarter	\$-712.00
Total:	\$199.35

All dues collected. Initial member contributions plus net income-expenses returned to members.



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I. Expenses Versus Income

Expenses:

	Groceries*	Household Supplies*	Utilities*	Rent	Combined
1st Quarter	\$2,481.74	\$241.25	\$909.21	\$13,200.00	\$16,832.20
2nd Quarter	\$2,493.03	\$188.32	\$1,842.73	\$13,200.00	\$17,724.08
3rd Quarter	\$4,551.02	\$312.15	\$2,065.98	\$13,200.00	\$20,129.15
4th Quarter	\$3,104.23	\$206.19	\$984.95	\$13,300.00	\$17,495.37
Total:	\$12,630.02	\$947.91	\$5,802.87	\$52,900.00	\$72,280.80

Income:

	Member Payments
1st Quarter	\$18,056.70
2nd Quarter	\$17,845.80
3rd Quarter	\$18,317.82
4th Quarter	\$18,770.55
Total:	\$72,990.87

Comparison of Income to Expenses, Budget to Expenses:

	Budget - Expenses	Income - Expenses
1st Quarter	\$1,737.80	\$1,224.50
2nd Quarter	\$845.92	\$121.72
3rd Quarter	\$-1559.15	\$-1811.33
4th Quarter	\$1,074.63	\$1,175.18
Total:	\$2,099.20	\$710.07

Net income-expenses returned to members.

*We budgeted per quarter: \$3,450 for groceries, \$360 for household supplies, and \$1,560 for utilities.

II. Equity

	Member Donations	Interest Earned	Capital Purchases**
1st Quarter	\$190.00	\$1.71	\$9.99
2nd Quarter	\$180.00	\$1.14	\$30.91
3rd Quarter	\$180.00	\$2.16	\$211.28
4th Quarter	\$180.00	\$0.06	\$0.0
Total:	\$730.00	\$5.07	\$252.18

September 1, 2001: Savings Account contains \$482.89.

**The year's capital purchases were a cast iron pan, office tools, a microwave oven, a pressure cooker, and a dining room table.



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Fiscal Year 2001, 1st Quarter Budget (Sep. 1st 2001 -> Nov. 30 2001)

Groceries

Full Board Member Rate: \$360/quarter
Food Group Member Rate: \$3/meal Full

Board Members: 8 x \$360 = \$2,880

Food Group Members:
Arthur: 13 meals x \$3 = \$39
Jon: 13 meals x \$3 = \$39

Sub-total: \$2,958

Household Supplies

Live-in Member Rate: \$45/quarter

Live-in Members: 8 x \$45 = \$360

Sub-total: \$360

Utilities

Live-in Member Rate: \$165/quarter

Live-in Members: 8 x \$165 = \$1,320

Sub-total: \$1,320

Rent

Live-in Member Rate: \$1687.50

Live-in Members: 8 x \$1687.50 = \$13,500

Sub-total: \$13,500

Total 1st Quarter Budget: \$18,138.00